

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Arroyo Grande

County: San Luis Obispo

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 97,500 | \$ - | \$ 97,500 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | 97,500 | - | 97,500 |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 208,636 | \$ 210,104 | \$ 418,740 |
| F RPTTF | 193,636 | 195,104 | 388,740 |
| G Administrative RPTTF | 15,000 | 15,000 | 30,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 306,136 | \$ 210,104 | \$ 516,240 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Arroyo Grande
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---------------------------|--------------------------------------|--------------------------|----------------------------|---|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$7,545,759 | | \$516,240 | \$- | \$97,500 | \$- | \$193,636 | \$15,000 | \$306,136 | \$- | \$- | \$- | \$195,104 | \$15,000 | \$210,104 |
| 8 | Administrative costs | Admin Costs | 02/01/2012 | 09/01/2037 | Various (City of Arroyo Grande, Rutan and Tucker, Moss, Levy & Hartzheim CPA's, Carmel and Nacassha, etc..) | Legal, operating, audit, insurance, and staffing costs | 1 | 540,000 | N | \$30,000 | - | - | - | - | 15,000 | \$15,000 | - | - | - | - | 15,000 | \$15,000 |
| 11 | 2018 Tax Allocation Bonds | Refunding Bonds Issued After 6/27/12 | 06/27/2018 | 09/01/2037 | Wells Fargo Bank | Bonds issued to refund the 2007 Bonds | | 6,869,759 | N | \$384,240 | - | 97,500 | - | 193,636 | - | \$291,136 | - | - | - | 93,104 | - | \$93,104 |
| 12 | 2018 Tax Allocation Bonds | Fees | 06/27/2018 | 09/01/2037 | Wells Fargo Bank | Annual Trustee Fees | | 36,000 | N | \$2,000 | - | - | - | - | - | \$- | - | - | - | 2,000 | - | \$2,000 |
| 13 | 2018 Tax Allocation Bonds | Reserves | 06/27/2018 | 09/01/2037 | Wells Fargo Bank | Reserve request to satisfy Indenture | | 100,000 | N | \$100,000 | - | - | - | - | - | \$- | - | - | - | 100,000 | - | \$100,000 |

Arroyo Grande
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|---|------------------------------------|-----------------------------------|---|------------------------------|---------------------|---|
| A | B | C | D | E | F | G | H |
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 458,101 | | | | | - C-1 was the debt service reserve fund held by the 2007 Bonds Trustee bank |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | | 764,041 | |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | 458,101 | | | | 764,041 | Old bond reserve fund was used as a deposit to the 2007 Bonds Escrow Fund of 2018 Refunding Bonds |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$- | |

Arroyo Grande
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

| Item # | Notes/Comments |
|--------|----------------|
| 8 | |
| 11 | |
| 12 | |
| 13 | |